

Sanborn Regional School District
Schedule of Estimated Revenues - Default Budget
Fiscal Year 2020 - 2021

	General Fund (Fund 10)	School Food Service (Fund 21)	Grant Fund (Fund 22)	Total
Revenue:				
State and Local Real Estate Tax Assessment				
Kingston	15,117,218	-	-	15,117,218
Newton	11,506,507	-	-	11,506,507
Total Real Estate Tax Assessment	26,623,725	-	-	26,623,725
Local Sources				
Tuition	4,200,000	-	-	4,200,000
Earnings on Investments	25,000	-	-	25,000
Food Service Sales	-	439,300	-	439,300
Other Local Sources (Impact Fees)	-	-	-	-
Use of Fund Balance to Reduce the Tax Rate	400,000	-	-	400,000
Total Local Sources	4,625,000	439,300	-	5,064,300
State Sources				
Adequacy Aid	3,344,503	-	-	3,344,503
School Building Aid	513,515	-	-	513,515
Kindergarten Aid	-	-	-	-
Special Education Aid	250,000	-	-	250,000
Vocational Aid	-	-	-	-
Child Nutrition	-	7,000	-	7,000
Total State Sources	4,108,018	7,000	-	4,115,018
Federal Sources				
Federal Program Grants	-	-	324,950	324,950
Child Nutrition	-	130,000	-	130,000
Disabilities Programs	-	-	416,000	416,000
Total Federal Sources	-	130,000	740,950	870,950
Total Estimated Revenues	35,356,743	576,300	740,950	36,673,993

Sanborn Regional School District
Schedule of Estimated Revenues - Default Budget
Fiscal Year 2020 - 2021

	General Fund (Fund 10)	School Food Service (Fund 21)	Grant Fund (Fund 22)	Total
Revenue:				
State and Local Real Estate Tax Assessment				
Kingston	14,973,717	-	-	14,973,717
Newton	11,392,386	-	-	11,392,386
Total Real Estate Tax Assessment	26,366,103	-	-	26,366,103
Local Sources				
Tuition	4,200,000	-	-	4,200,000
Earnings on Investments	25,000	-	-	25,000
Food Service Sales	-	439,300	-	439,300
Other Local Sources (Impact Fees)	-	-	-	-
Use of Fund Balance to Reduce the Tax Rate	400,000	-	-	400,000
Total Local Sources	4,625,000	439,300	-	5,064,300
State Sources				
Adequacy Aid	3,344,503	-	-	3,344,503
School Building Aid	513,515	-	-	513,515
Kindergarten Aid	-	-	-	-
Special Education Aid	250,000	-	-	250,000
Vocational Aid	-	-	-	-
Child Nutrition	-	7,000	-	7,000
Total State Sources	4,108,018	7,000	-	4,115,018
Federal Sources				
Federal Program Grants	-	-	324,950	324,950
Child Nutrition	-	130,000	-	130,000
Disabilities Programs	-	-	416,000	416,000
Total Federal Sources	-	130,000	740,950	870,950
Total Estimated Revenues	35,099,121	576,300	740,950	36,416,371

Proposed Default Budget **36,673,993.23**

Total voted appropriations 36,673,993.23

Budget (Articles Above) 36,673,993
 Less Local Rev & Cr (MS27) 6,705,765
Total to apportion 29,968,228

Town Specific MS27 Rev -
 Less Net Capital (1,786,655)
Curr. Expenses to apportion 28,181,573

Capital Expenses
 Capital costs 2,300,170 Principal + Interest
 Less Bldg Aid 513,515
Net Capital 1,786,655

State Aid	Retain Tax	Grant	Total State Aid	FY 2018 Adeq. Aid Adjustment or per SB539FN	Town Specific or Town Impact Fees Totals
Kingston	1,603,957	1,643,287	3,247,244		-
Newton	1,124,489	1,701,216	2,825,705		-
Total	2,728,446	3,344,503	6,072,949	-	-

	ADM - 17-18 As Reported 3/20/2018	Operating ADM %	ADM 12-13 As Reported	Five Year Growth	17-18 ADM Plus Growth	Capital ADM plus Growth %
Kingston	782.41	0.557022	834.82	-52.41	730	0.594826
Newton	622.22	0.442978	747.19	-124.97	497.25	0.405174
Total	1404.63	1.000000	1582.01	-177.38	1227.25	1.000000

	Current Expenditures Rate	Capital Apportionment Rate	Less MS22 Town Specific	Total Apportioned	Less Final State Aid	Total Local Tax Assessment		
Kingston	0.557022	15,697,756	0.594826	1,062,749	-	16,760,505	3,247,244	13,513,261
Newton	0.442978	12,483,817	0.405174	723,906	-	13,207,723	2,825,705	10,382,018
Total	1.000000	28,181,573	1.000000	1,786,655	-	29,968,228	6,072,949	23,895,279

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Estimated Tax Rate Impact:

Valuation source - 2018 MS-1

	Kingston	Newton
Valuation:		
With utilities	845,247,829	511,652,668
Without utilities	800,637,429	498,660,468
Local tax rate	15.99	20.29
State tax rate	2	2.26
Combined local/state tax rate	17.99	22.55

Tax Rate Analysis:

	Kingston	Newton
CY	17.99	22.55
PY	17.21	21.63
\$ Variance	0.78	0.92
% Variance	4.53%	4.25%

Tax Impact:

Average home assessed value	300,000	300,000
Tax impact	5,397	6,765
Estimated \$ Change	234.00	276

Default Budget **36,416,371.88**

Total voted appropriations 36,416,371.88

Budget (Articles Above) 36,416,372
 Less Local Rev & Cr (MS27) 6,705,765
 Total to apportion 29,710,607

Town Specific MS27 Rev -
 Less Net Capital (1,786,655)
 Curr. Expenses to apportion 27,923,952

Capital Expenses	
Capital costs	2,300,170
Less Bldg Aid	<u>513,515</u>
Net Capital	1,786,655

Principal + Interest

State Aid	Retain Tax	Grant	Total State Aid	FY 2018 Adeq. Aid Adjustment or per SB539FN	Town Specific or Town Impact Fees Totals
Kingston	1,603,957	1,643,287	3,247,244		-
Newton	1,124,489	1,701,216	2,825,705		-
Total	<u>2,728,446</u>	<u>3,344,503</u>	<u>6,072,949</u>	-	-

	ADM - 17-18 As Reported 3/20/2018	Operating ADM %	ADM 12-13 As Reported	Five Year Growth	17-18 ADM Plus Growth	Capital ADM plus Growth %
Kingston	782.41	0.557022	834.82	-52.41	730	0.594826
Newton	622.22	0.442978	747.19	-124.97	497.25	0.405174
Total	<u>1404.63</u>	<u>1.000000</u>	<u>1582.01</u>	<u>-177.38</u>	<u>1227.25</u>	<u>1.000000</u>

	Current Expenditures Rate	Capital Apportionment Rate	Less MS22 Town Specific	Total Apportioned	Less Final State Aid	Total Local Tax Assessment
Kingston	0.557022	15,554,255	0.594826	1,062,749	-	16,617,004
Newton	0.442978	12,369,696	0.405174	723,906	-	13,093,602
Total	<u>1.000000</u>	<u>27,923,951</u>	<u>1.000000</u>	<u>1,786,655</u>	<u>-</u>	<u>29,710,606</u>

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Estimated Tax Rate Impact:

Valuation source - 2018 MS-1

	Kingston	Newton
Valuation:		
With utilities	845,247,829	511,652,668
Without utilities	800,637,429	498,660,468
Local tax rate	15.82	20.07
State tax rate	2	2.26
Combined local/state tax rate	17.82	22.33

Tax Rate Analysis:

	Kingston	Newton
CY	17.82	22.33
PY	17.21	21.63
\$ Variance	0.61	0.7
% Variance	3.54%	3.24%

Tax Impact:

Average home assessed value	300,000	300,000
Tax impact	5,346	6,699
Estimated \$ Change	183.00	210